

CITY OF ST. GEORGE

BY COUNCIL MEMBER EDMONDS:

RESOLUTION NO. 2025-014

TO AMEND THE RESOLUTION ADOPTED ON DECEMBER 10, 2024, GIVING PRELIMINARY APPROVAL TO THE ISSUANCE OF NOT TO EXCEED \$20,000,000 OF REVENUE NOTES OF THE CITY OF ST. GEORGE, STATE OF LOUISIANA, AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the St. George City Council (the "City Council"), acting as the governing authority of the City of St. George, State of Louisiana (the "City"), adopted a Resolution on December 10, 2024 (the "Prior Resolution"), giving preliminary approval to the issuance of Revenue Notes (the "Notes") of the City for certain purposes;

WHEREAS, the Notes were approved in the Prior Resolution for the purpose of paying start-up and ongoing costs of providing essential City services and other operating expenses of the City;

WHEREAS, the City now desires to amend the Prior Resolution to include additional purposes for the Notes; and

WHEREAS, capitalized terms used herein shall have the same meanings ascribed to them in the Prior Resolution.

NOW, THEREFORE, BE IT RESOLVED by the St. George City Council, acting as the governing authority of the City, that:

Section 1. Amendment of Prior Resolution. Section 1 of the Prior Resolution is hereby amended to provide that the Notes may be issued for the purposes set forth in the Prior Resolution and for the additional purpose of acquiring, constructing and improving property and facilities within the City.

Section 2. Application is hereby made to the State Bond Commission for authority to issue, sell and deliver the Notes (including the additional purpose) in accordance with the terms of the Prior Resolution and including the additional purposes set forth herein.

By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "*State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.*", adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including

subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

Section 3. All other terms of the Prior Resolution shall remain in full force and effect except as amended herein.

Section 4. Effective Date. This Resolution shall be effective upon adoption.

This Resolution having been submitted to a vote, the vote thereon was:


For: Cook, Edmonds, Himmel

Against:

Absent: Heck, Monachello

CERTIFICATION

The above and foregoing Resolution was duly adopted at the Regular Meeting of the St. George City Council held on June 24, 2025.



Lorraine Beaman, City Clerk