

CITY OF ST. GEORGE

BY COUNCIL MEMBER MURRELL:

ORDINANCE NO. 2025-035

TO SUPPLEMENT AND AMEND ORDINANCE NO. 2025-008
AUTHORIZING THE ISSUANCE OF \$20,000,000 OF
REVENUE NOTES TO REDUCE THE TOTAL AMOUNT
AVAILABLE TO BE BORROWED TO \$17,000,000 AND TO
PROVIDE FOR RELATED MATTERS

WHEREAS, the City of St. George, State of Louisiana (the "**City**"), has issued its \$20,000,000 Revenue Note, Series 2025 (the "**Note**"), pursuant to Ordinance No. 2025-008 adopted by the St. George City Council (the "**Governing Authority**"), acting as the governing authority of the City on February 25, 2025 (the "**Prior Note Ordinance**"), for the purpose of paying start-up and ongoing costs of providing essential City services and other operating expenses of the City; and

WHEREAS, the City now desires to amend Ordinance No. 2025-008, the Prior Note Ordinance to reduce the total amount available to be borrowed thereunder to \$17,000,000 from \$20,000,000; and

WHEREAS, terms used but not otherwise defined herein shall have the meanings given in the Prior Note Ordinance; and

NOW, THEREFORE, BE IT RESOLVED by the St. George City Council, acting as the governing authority of the City, that:

SECTION 1. The Prior Note Ordinance is hereby amended as follows:

- (a) "Seventeen Million Dollars" shall replace "Twenty Million Dollars" every place it appears; and
- (b) "\$17,000,000" shall replace "\$20,000,000" every place it appears.

SECTION 2. The City shall provide a replacement bond (to be numbered Bond R-2) to the lender to reflect the amendments set forth herein.

SECTION 3. This Ordinance shall be published one time in the official journal of the City; however, it shall not be necessary to publish any exhibits hereto if the same are available for public inspection and such fact is stated in the publication.

SECTION 4. This Ordinance shall become effective immediately, and the amendments to the Prior Note Ordinance contained herein shall be effective as if initially contained in the Prior Note Ordinance. The provisions of the Prior Note Ordinance shall remain in full force and effect except as specifically supplemented and amended hereby. The authorization granted to the

Executive Officers in the Prior Note Ordinance to execute on behalf of the City such documents, certificates and instruments as they may deem necessary, upon the advice of Bond Counsel, to effect the transactions contemplated by the Prior Note Ordinance shall remain in effect and apply to the amendments set forth herein.

This Ordinance having been submitted to a vote, the vote thereon was as follows:

Ayes: Cook, Dellucci, Edmonds, Himmel, Monachello, Murrell, Talbot

Nays: None

Absent: None

Introduced on July 8, 2025 and voted on July 22, 2025

Lorraine Beaman

Lorraine Beaman, City Clerk

Delivered to Mayor on July 25, 2025.

Lorraine Beaman

Lorraine Beaman, City Clerk

Approved:

Dustin Yates

Dustin Yates, Mayor

Received from Mayor on Aug 4, 2025.


Ordinance published in The Advocate on the 7th day of Aug, 2025

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned City Clerk of the St. George City Council (the "**Governing Authority**"), acting as the governing authority of the City, do hereby certify that the foregoing pages constitute a true and correct copy of an ordinance adopted by the Governing Authority on July 22, 2025, to supplement and amend Ordinance No. 2025-008 authorizing the issuance of \$20,000,000 of Revenue Notes of the City of St. George, State of Louisiana, and to provide for related matters.

IN FAITH WHEREOF, witness my official signature on this the 22nd day of July, 2025.



Lorraine Beaman, City Clerk