

NOTICE OF PUBLIC HEARING
NOT EXCEEDING \$3,000,000
TAX-EXEMPT REVENUE NOTES, SERIES 2025B
OF THE
CITY OF ST. GEORGE, STATE OF LOUISIANA

NOTICE IS HEREBY GIVEN that the St. George City Council (the "Council"), the governing authority of the City of St. George, State of Louisiana (the "City") will hold a public hearing on July 22, 2025, at 5:00 P.M. at the regular meeting place of the Council, 14100 Airline Highway, St. George, LA 70817, with respect to the captioned revenue notes (the "Notes"). The Notes are proposed to be issued by the City pursuant to a plan of finance in an aggregate face amount not to exceed \$3,000,000, and the proceeds of the Notes are to be used for the purposes of acquiring, constructing and improving property and facilities within the City, and paying the costs of issuance of the Notes (the "Project"). The street address of the Project is 11207 Proverbs Ave., St. George, LA 70816, and includes an existing office building of approximately 19,985 square feet and other improvements upon approximately 1.75 acres of land. The City will acquire the Project with the proceeds of the Notes. The City intends to lease all or a portion of the Project to Institute for Building Technology and Safety ("IBTS"), a nonprofit corporation determined to be described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). IBTS has contracted with the City to provide certain municipal services including administrative and development services required by the City.

The Council shall conduct the public hearing for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Notes. All interested parties are invited to attend such public hearing to express their views. Questions or requests for additional information may be sent to Brandon Boylan, Finance Director at Brandon.Boylan@stgeorgela.gov or delivered to 14100 Airline Highway, St. George, Louisiana 70817.

Persons who intend to appear at the hearing and express their view are invited to contact Mr. Boylan in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Mr. Boylan prior to the date scheduled for the hearing. The location and time of the hearing may be changed or an additional hearing will be scheduled if requested to do so in written requests submitted to Mr. Boylan prior to the aforementioned date of the hearing by a significant number of interested persons. This notice and any changes to this notice or notices of additional hearings will be available at <https://stgeorgela.gov>.

The Notes will be secured solely by and payable from a pledge of all funds or revenues received or to be received by the City to the extent legally available for the payment of debt service on the Notes, provided that no such funds or revenues shall be so included which have been or are in the future legally dedicated and required for purposes inconsistent therewith by the electorate, by the terms of specific grants, by the terms of particular obligations issued or to be issued or by operation of law.

This notice is published and the aforementioned public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Code regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Notes.

CITY OF ST. GEORGE, STATE OF LOUISIANA

JULY 11, 2025